

The Orchard Homeowner's Association
Balance Sheet
As of June 30, 2016

	Jun 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking	16,421.60
1100 · Reserve Fund	29,142.74
Total Checking/Savings	45,564.34
Accounts Receivable	
1200 · Accounts Receivable	-1.00
Total Accounts Receivable	-1.00
Total Current Assets	45,563.34
TOTAL ASSETS	<u>45,563.34</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 · Reserve Fund Allocation	22,529.82
Total Other Current Liabilities	22,529.82
Total Current Liabilities	22,529.82
Total Liabilities	22,529.82
Equity	
Retained Earnings	8,452.99
3500 · Beginning Fund Balance	652.07
Net Income	13,928.46
Total Equity	23,033.52
TOTAL LIABILITIES & EQUITY	<u>45,563.34</u>

The Orchard Homeowner's Association

Profit & Loss

June 2016

	Jun 16	Jan - Jun 16
Ordinary Income/Expense		
Income		
Income		
4000 · Assessment Fees - Base	0.00	11,925.00
4020 · Assessment Fees - Trash	0.00	5,035.00
4050 · Assessment Fees - Recycling	0.00	1,015.00
4060 · Late Charge Fees	0.00	10.00
4200 · Interest Income	1.91	10.48
4900 · Miscellaneous Income	0.00	3.64
Total Income	1.91	17,999.12
Total Income	1.91	17,999.12
Gross Profit	1.91	17,999.12
Expense		
6100 · Accounting & Legal		
6101 · Accounting	100.00	650.00
Total 6100 · Accounting & Legal	100.00	650.00
6200 · Licenses and Permits	0.00	10.00
6300 · Office Expense	0.00	78.35
6600 · Gas and Electric	14.43	95.29
6620 · Recycling	77.14	462.84
6650 · Trash	409.03	2,454.18
6700 · Landscape Maintenance	320.00	320.00
Total Expense	920.60	4,070.66
Net Ordinary Income	-918.69	13,928.46
Net Income	-918.69	13,928.46