

The Orchard Homeowners' Association, Inc.

Meeting of the Board of Directors

February 24, 2015

MINUTES OF MEETING

The annual organizational meeting of the Board of Directors was held at 6:30 p.m., with all directors present, namely Bill Brown, Mary Parsley and Justice Keller.

Since two directors are new, Bill Brown conducted an Orientation of Directors, including review of the principal documents governing the association, financial reports, assets of the association, insurance policies and existing relationships with service providers. (See Orientation of Directors attached).

Election of Officers. The board elected by unanimous voice vote the following officers:

President: Justice Keller

Vice President: Mary Parsley

Secretary / Treasurer : William Brown

Designation of standing committee: Design Review Committee. The Committee will be comprised of the members of the board and two additional homeowners, Ron Blair and Gregg Miller.

Old Business:

The board agreed that banking relationships are satisfactory and are to be continued. Accounts at US Bank need to reflect the new board and officers. Tom Tiffany (previous Secretary/Treasurer) will accompany the new officers to the bank as soon as possible.

Insurance policies provisions were discussed and Bill Brown is to research several items with the carrier, including workmens compensation covering contractor employees, coverage for flooding from common areas onto homeowner lots and treatment of liability defense cost within or outside policy limits.

Adjournment to Executive Session. The meeting was adjourned at 8:30 p.m. into executive session to discuss legal issues related to the collection of past due assessments from one homeowner.

Respectfully submitted

Bill Brown, Secretary

