

The Orchard Homeowners Association, Board of Directors
Meeting Minutes

October 5, 2006

Present: Ron Blair, Louis Hamm, Anita Larson, Barry Lowery, Dale Anderson
Subject: Board of Directors meeting

- I. We have received four responses to our request for bid on a fence maintenance and repair contract. One was acceptable and another had not been given enough information to fully prepare a bid. That company will be supplied with the required information and we expect a bid shortly. Once all bids have been clarified a decision will be made as to who is awarded the contract.
- II. Jefferson County has requested a copy of The Orchard H.O. Associations Articles of Incorporation. As an incorporated H.O. association we are permitted to speak at county hearings as a voice for our H.O. association. The request for these articles has been met.
- III. The board approved a bid by EDS to be the provider for The Orchard H.O. Association trash collection for the 2007 contract year. They supplied a solid competitive bid and it was accepted by the board.
- V. There was some discussion concerning increasing the reserve from our current of \$20,000 and it was determined that this would be addressed during the budget discussion at the annual meeting.
It was proposed that we could increase our earnings on our reserve by moving the money to a Money Market Fund paying current market rates. It was decided that we would move our current balance to a Fidelity Money Market Fund.
- VI. At the end of our annual meeting to be held on October 26 2006 three of our current board members terms expire. Barry Lowery, Lou Hamm and Ron Blair. Barry and Lou have chosen not to stand for reelection.

Meeting adjourned

Respectfully Submitted

Dale L. Anderson
Secretary