

The Orchard Homeowner's Association

Balance Sheet

As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking	6,960.59
1100 · Reserve Fund	29,154.38
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Total Checking/Savings	36,114.97
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Total Current Assets	36,114.97
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TOTAL ASSETS	<u>36,114.97</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 · Reserve Fund Allocation	22,529.82
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Total Other Current Liabilities	22,529.82
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Total Current Liabilities	22,529.82
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Total Liabilities	22,529.82
Equity	
Retained Earnings	8,452.99
3500 · Beginning Fund Balance	652.07
Net Income	4,480.09
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Total Equity	13,585.15
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TOTAL LIABILITIES & EQUITY	<u>36,114.97</u>

The Orchard Homeowner's Association
Profit & Loss
December 2016

	Dec 16	Jan - Dec 16
Ordinary Income/Expense		
Income		
Income		
4000 · Assessment Fees - Base	0.00	11,925.00
4020 · Assessment Fees - Trash	0.00	5,035.00
4050 · Assessment Fees - Recycling	0.00	1,015.00
4060 · Late Charge Fees	0.00	10.00
4100 · Rebilling Income	0.00	1.00
4200 · Interest Income	1.78	22.12
4900 · Miscellaneous Income	0.00	3.64
Total Income	1.78	18,011.76
Total Income	1.78	18,011.76
Gross Profit	1.78	18,011.76
Expense		
6000 · Insurance	0.00	3,107.00
6100 · Accounting & Legal		
6101 · Accounting	100.00	1,250.00
6110 · Legal	0.00	1,595.00
Total 6100 · Accounting & Legal	100.00	2,845.00
6200 · Licenses and Permits	0.00	10.00
6300 · Office Expense	0.00	147.72
6350 · Meetings	0.00	144.69
6400 · Grounds (Fence)	0.00	455.00
6600 · Gas and Electric	16.80	189.18
6620 · Recycling	129.32	1,085.70
6650 · Trash	462.20	5,227.38
6700 · Landscape Maintenance	0.00	320.00
Total Expense	708.32	13,531.67
Net Ordinary Income	-706.54	4,480.09
Net Income	-706.54	4,480.09