

**Orchard HOA Budget - 2024**

	Actual 2021	Actual 2022	Proposed 2023	Projected Actual 2023	Proposed 2024
Residential Assessments	66,250	31,864	31,800	31,800	31,800
Late Fees	-	96	-	92	-
Interest	4	132	10	468	300
Miscellaneous Income	-	6,860	-	-	-
<b>Total Income</b>	<b>66,254</b>	<b>38,952</b>	<b>31,810</b>	<b>32,360</b>	<b>32,100</b>
General Administrative	-	1,308	50	-	-
Insurance Premiums	2,520	1,179	2,500	2,015	2,500
Electric Services	106	141	150	106	150
Trash and Recycle Services	8,259	9,425	8,600	7,558	8,600
Grounds & Landscape	1,122	400	1,000	1,080	1,000
Common Area Repairs	-	-	-	-	-
Fence Repairs	-	7,360	-	9,600	3,000
Fence Replacement	56,922	-	-	4,000	-
Bookkeeping Services	1,571	1,125	-	169	2,040
Legal Services	90	395	6,600	2,240	9,000
Management Services	3,808	5,320	12,500	7,760	-
Office Supplies	335	-	-	2,215	800
Tax Filing Fees	-	-	10	10	10
Other Expenses	-	20	100	-	100
Reserve Fund	-	-	5,300	3,528	5,300
<b>Total Expenses</b>	<b>74,733</b>	<b>26,673</b>	<b>36,810</b>	<b>40,281</b>	<b>32,500</b>
<b>Net Income</b>	<b>(8,479)</b>	<b>12,279</b>	<b>(5,000)</b>	<b>(7,921)</b>	<b>(400)</b>
			Assessment	31,800	
			#53 Units	600.00	
			Rounded	\$600	